

Subject	Introductory Macroeconomics I (E)	Semester, Date and Period of the class	Fall Semester Monday, 3 rd Period
Subject selection	Basic Specialized Courses (Compulsory Electives)	Years	1-2
Instructor	Maria MARTIN-RODRIGUEZ (Graduate School of Economics)		
Office hour	Available upon request		
Course Aims : This course aims that students will deepen their understanding of familiar terms such as GDP, CPI or interest rate and their interrelations in order to grasp the rationale behind widely-used fiscal and monetary policies.			
Course Objectives : At the end of the course, students will be able to measure a nation's living standards, to understand how these living standards depend on the interrelation of macroeconomic variables like production, investment and unemployment, and to use basic monetary and fiscal policy tools to help alleviate the random shocks affecting an economy.			

Class content

Oct 4	Measuring a Nation's Income.
Oct 11	Measuring the Cost of Living. <i>Review of Problem Set 1.</i>
Oct 18	Production and Growth.
Oct 25	Saving, Investment and the Financial System.
Nov 1	The Basic Tools of Finance. <i>Review of Problem Set 2.</i>
Nov 8	<i>Summary and Partial Evaluation 1.</i> Unemployment.
Nov 15	The Monetary System.
Nov 22	Money Growth and Inflation. <i>Review of Problem Set 3.</i>
Dec 6	<i>Summary and Partial Evaluation 2.</i> Open-Economy Macroeconomics: Basic Concepts.
Dec 13	A Macroeconomic Theory of the Open Economy.
Dec 20	Aggregate Demand and Aggregate Supply.
Dec 27	The Influence of Monetary and Fiscal Policy on Aggregate Demand. <i>Review of Problem Set 4.</i>
Jan 17	<i>Summary and Partial Evaluation 3.</i> The Short-Run Trade-Off Between Inflation and Unemployment.
Jan 24	Six Debates over Macroeconomic Policy.
Jan 31	<i>FINAL SUMMARY AND FINAL EVALUATION.</i>
Grading Methods and Criteria: 3 partial evaluations (20% each) and a final evaluation (40%). Getting a total average above 60% is necessary to pass the course. The course withdrawal system applies to this course. The deadline to withdraw is November 15 th .	
Instructions for Out-of-Class Study: Students should use the reference books below before each lesson and attempt to solve the problem sets by themselves before the solution is provided.	
Textbooks and Reference books: Course materials will be distributed via NUCT. Textbooks: to be announced in class if necessary. Reference books: Mankiw, N. Gregory – Principles of Macroeconomics. <i>Cengage Learning, 6th edition.</i>	
Prerequisites/Related Courses /Notice to students: There are no prerequisites.	